

BITSNIIPER

BIT'SNIIPER WHITEPAPER

WELCOME TO BITSNIPER

**A REVOLUTIONARY NEW CRYPTO GAMING PROJECT
THAT ALLOWS PEOPLE TO EARN CRYPTO TOKENS
AND NON-FUNGIBLE TOKENS (NFTS) BY
PLAYING AND WINNING GAMES.**



INTRODUCTION

Greetings everyone! We are thrilled to announce the launch of our groundbreaking project, BitSniper – a platform powered by AI that allows you to earn crypto tokens and NFTs through thrilling gaming experiences. BitSniper is dedicated to revolutionizing the gaming industry by combining the cutting-edge technology of AI and blockchain to create an inclusive and engaging platform.

At BitSniper, we believe in pushing the limits of what's possible in gaming and providing users with limitless opportunities to have fun, learn, and earn. Our platform is designed to offer a safe and secure environment for users to participate in gaming activities, and earn rewards for their achievements.

With the power of AI, BitSniper is able to create a unique and unparalleled gaming experience. The unlimited possibilities of AI technology allow us to provide new and exciting games that are constantly evolving, providing our players with endless hours of fun.

We are committed to building a vibrant gaming community where everyone can join and participate. We believe that BitSniper has the potential to change the way people think about gaming and the opportunities it provides.

Thank you for your support, and we can't wait for you to be a part of this exciting journey with us.

Sincerely,

Jari Bruns, BSc

CEO



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THE PROBLEM OF CURRENT PLAY TO EARN GAMES

COMPLEXITY OF THE ECOSYSTEM

For most people, play-to-earn games can be difficult to join due to the complexity of the ecosystem. This complexity can make it challenging to understand the necessary steps to join and participate in the games. Fortunately, the demand for more accessible play-to-earn games is growing. This leaves a lot of opportunity for developers to create platforms that make it easier for people to join and participate in play-to-earn gaming.



CENTRALIZATION

Suspicious manipulation of the game economy, lack of transparency in decisions, suspension of players without clear reason, and data privacy breaches cause players to feel betrayed by, and distrustful towards, play to earn platforms.

NOT ENOUGH WAYS TO EARN MONEY

Most of the time, gamers, content creators, organizations, and artists are not rewarded with sufficient financial benefits, despite the abundance of potential.



LIMITED USE OF USER FEEDBACK

The gaming experience and ecosystem are rarely improved based on user feedback.

SUSTAINABILITY

Most crypto play-to-earn projects suffer from a lack of sustainability and often go bankrupt because they fail to attract a large and consistent player base. This results in a lack of revenue to cover the cost of development and operation, which causes players to become bored with the same old gameplay and lack of new content, causing them to lose interest and stop playing, leading to the downfall of the project.

CONCLUSION

In conclusion, the failure of crypto gaming projects is often a result of a combination of factors, including a small player base, lack of innovation and differentiation, and the volatility of cryptocurrencies. To succeed in the crypto gaming industry, projects must focus on creating engaging and unique gameplay, as well as fostering a strong and stable community.



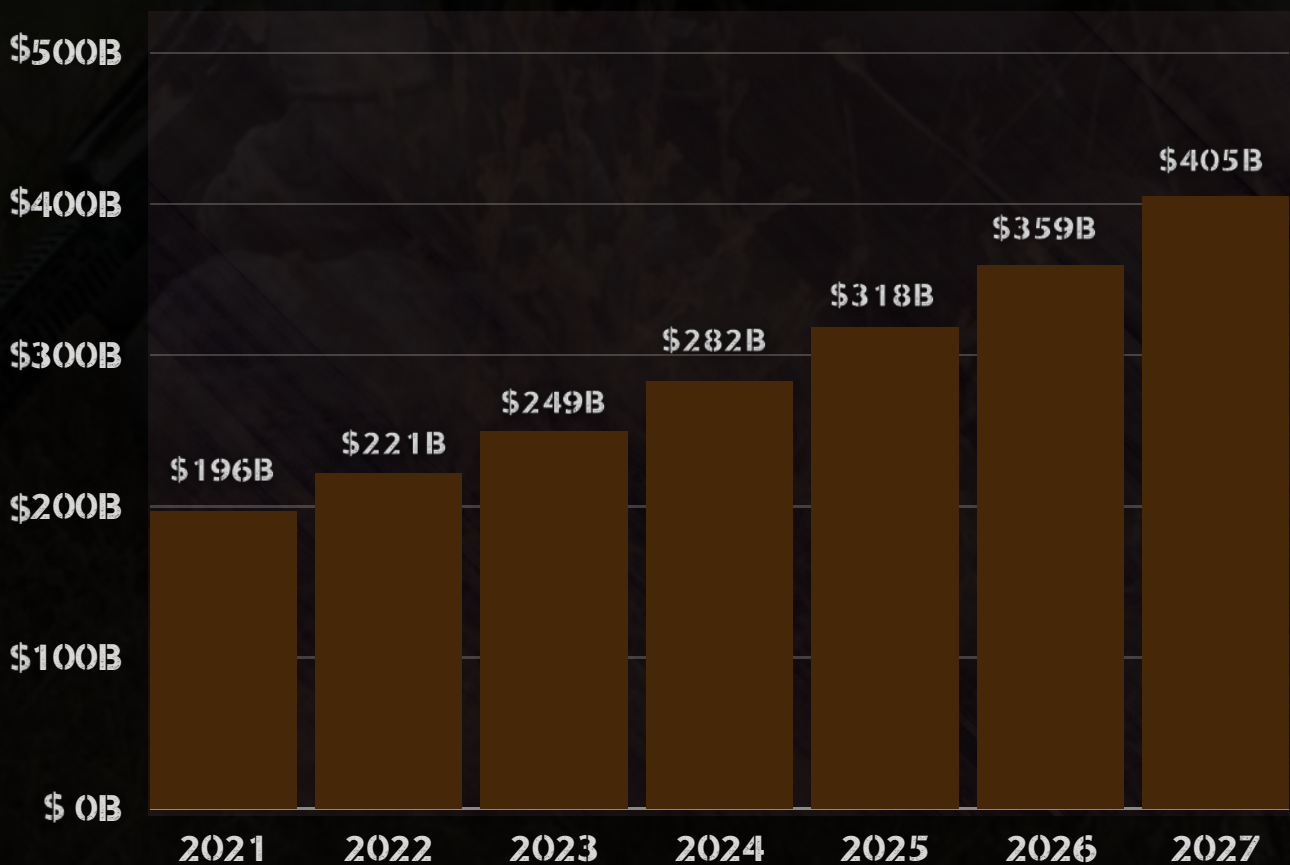
MARKET ANALYSIS

GLOBAL GAMING INDUSTRY MARKET ANALYSIS

On average, the size of the global video game market has climbed 12.9% per annum, growing from \$196B in 2021 to an estimated \$405B in 2027. The blockchain gaming market in 2021 draws a stark contrast, standing at around \$3B. Given that P2E games are in the pipeline of many game developers, the P2E gaming sector is projected to grow exponentially by 26-fold by 2027, if it manages to take up 20% of the entire gaming market by the time.

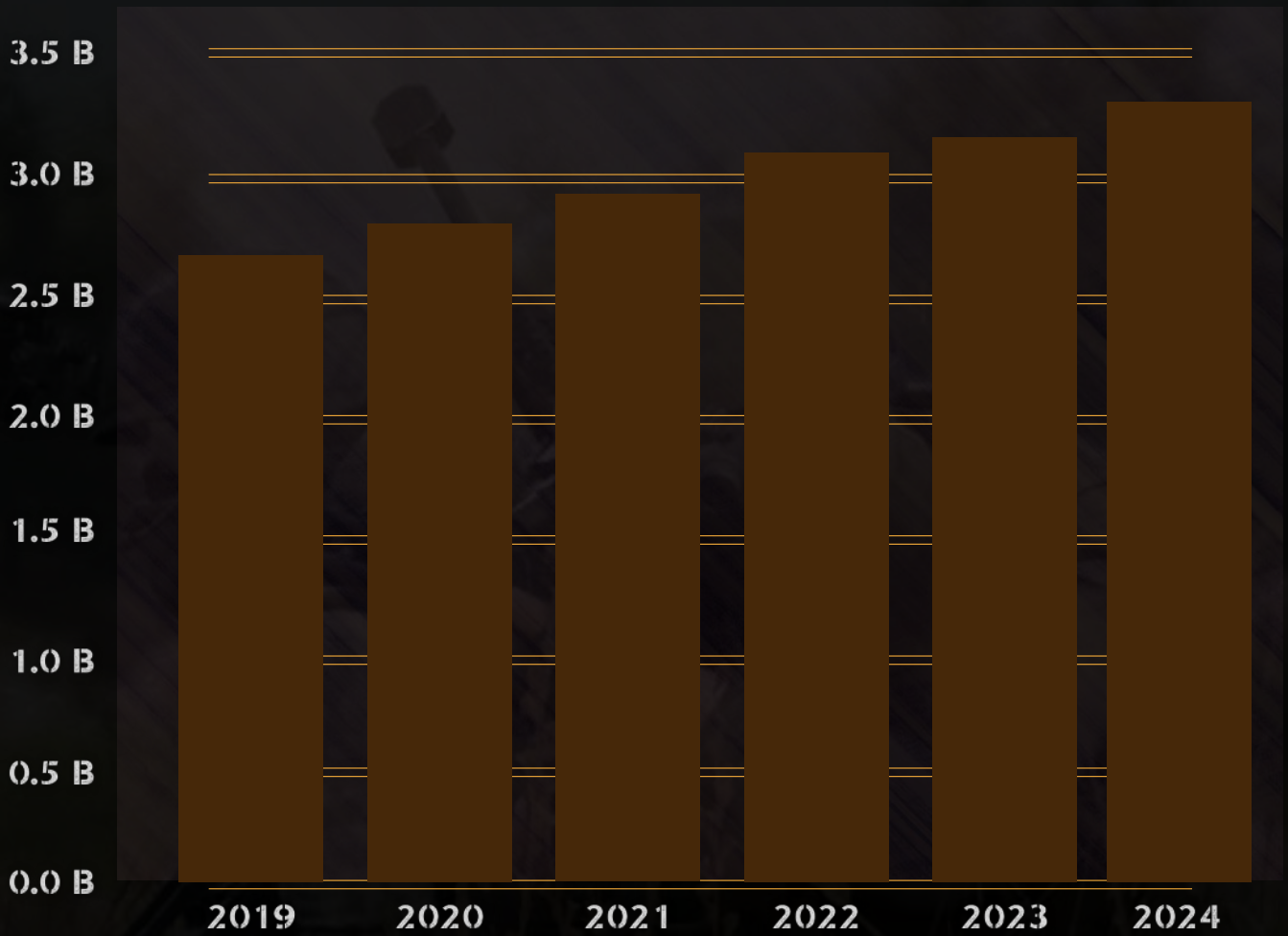
MARKET SIZE AND USER BASE OF GLOBAL VIDEO GAME INDUSTRY

MARKET GROWTH RATE : 12.9% ON AVERAGE, PER ANNUM BY 2027, HITTING \$405B





USER GROWTH RATE : 5.6% ON AVERAGE, PER ANNUM BY 2024,
GAINING 3.32B USERS



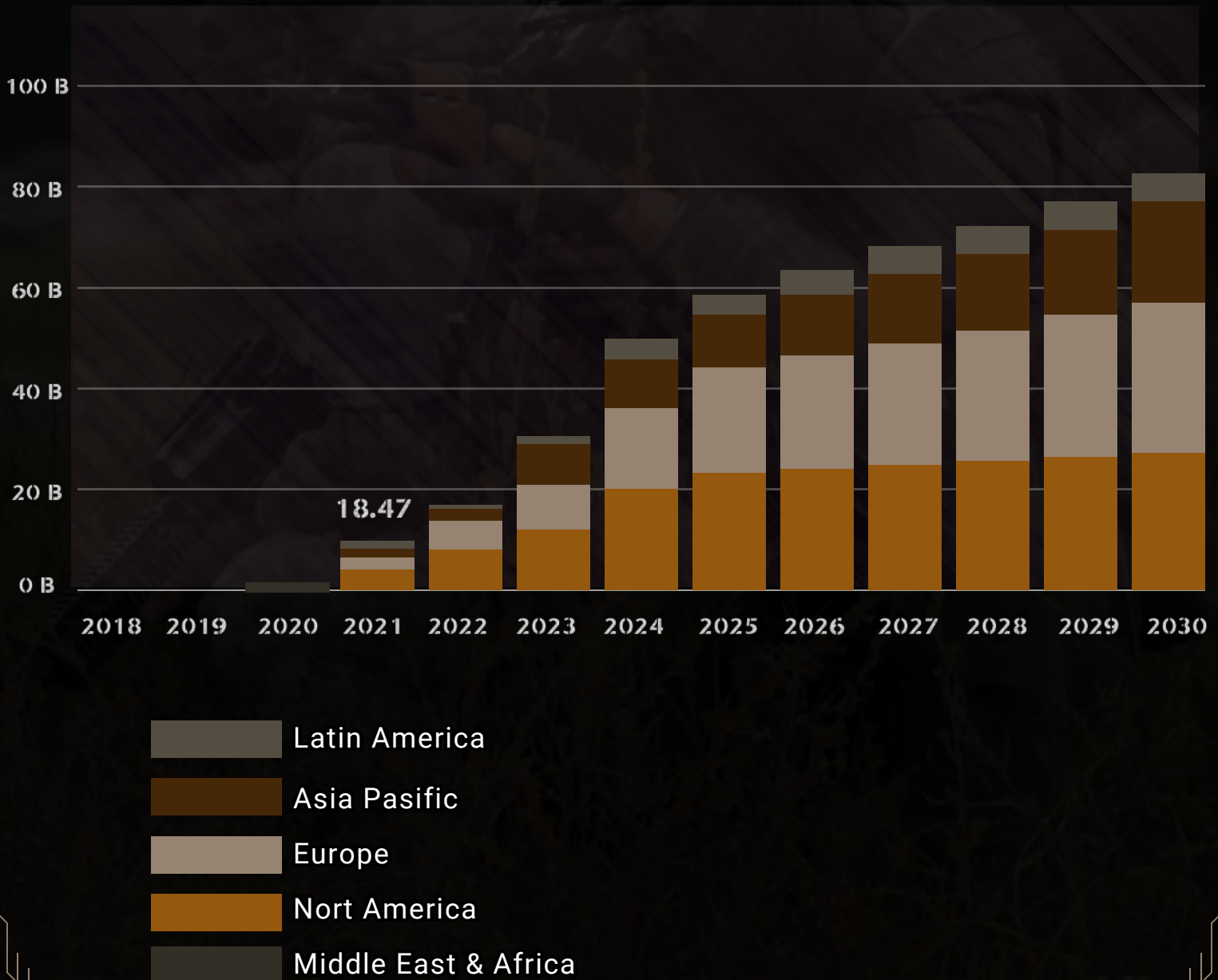
Backed by the broader theme of metaverse, P2E started to gain popularity in 2H 2021, and its popularity peaked later at the end of 2021. Global IBs, such as Goldman Sachs and Morgan Stanley, forecast that the size of the metaverse market would hit as high as \$8T, much of which, they predicted, would be accounted for by the P2E market.



GLOBAL NFT MARKET ANALYSIS

The non-fungible token (NFT) market has seen explosive growth in recent years, with the value of NFT sales increasing dramatically. NFTs are unique digital assets that use blockchain technology to certify their ownership and authenticity, allowing them to be bought, sold and traded like physical assets.

NON-FUNGIBLE TOKENS MARKET SIZE, BY REGION, 2018-2030
(USD BILLION)

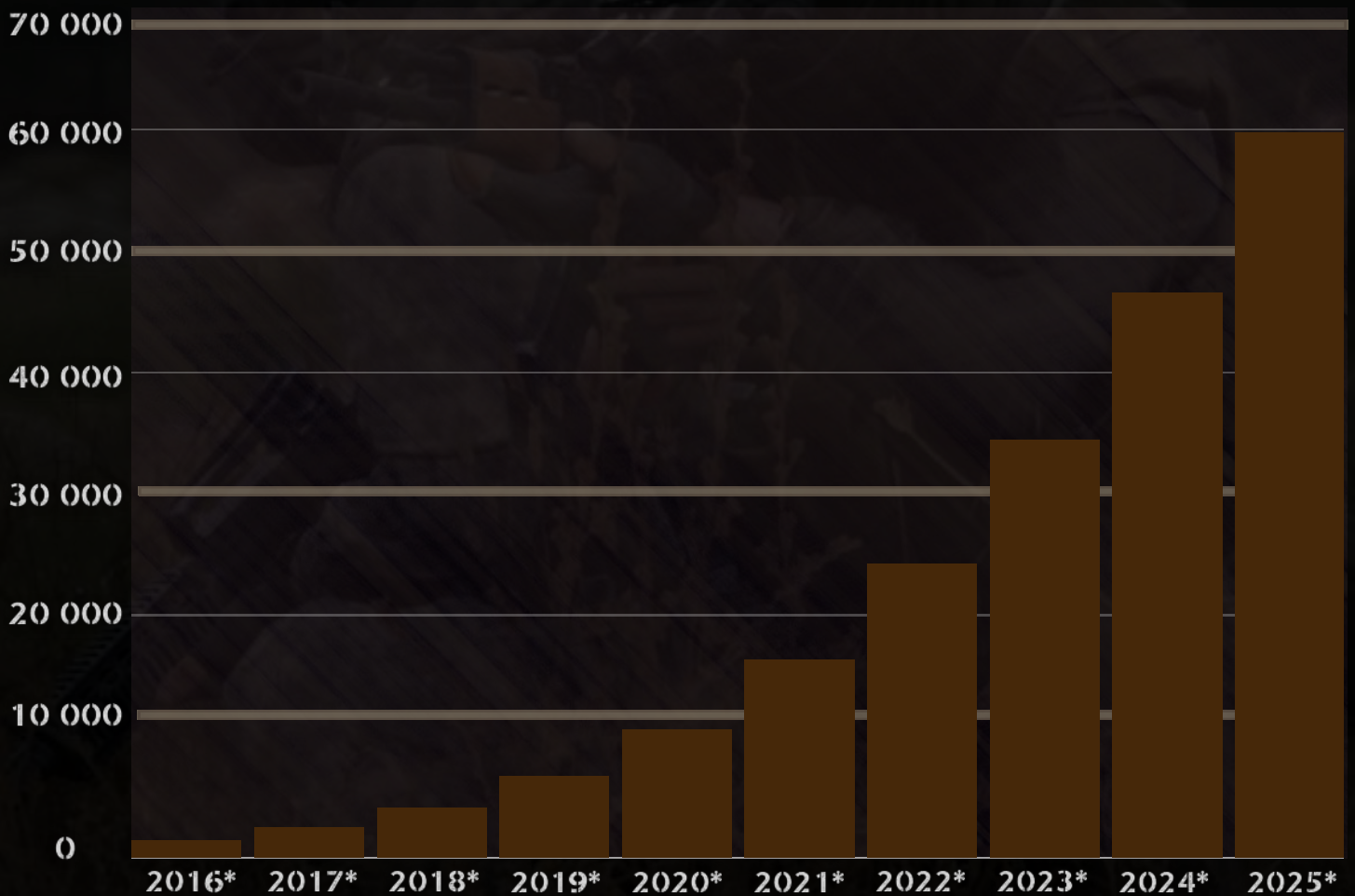




GLOBAL AI MARKET ANALYSIS

Artificial intelligence (AI) has become a prominent technology in various industries due to its potential to improve efficiency and accuracy in decision-making. AI-powered solutions can analyze large volumes of data in a short amount of time and provide valuable insights to support decision-making processes.

REVENUES FROM ARTIFICIAL INTELLIGENCE (AI) MARKET
WORLD WIDE, FROM 2016 TO 2025 (IN MILLION U.S DOLLARS)





BITSNIPER

SUSTAINABILITY OF THE PROJECT

BitSniper intends to achieve self-sufficiency by generating revenue through in-game (NFT) transactions, small fees, and advertisements. This sustainable revenue model will fuel the game's development as players continue to participate.

COLLECTING FEES

Transaction fees for people trading will primarily be used for game development, however a smaller percentage will be used to increase the reward pools for the players. As games are played, players will win and earn tokens. A small percentage of these earnings will go to the staking pool and an even smaller percentage will be dedicated to game development.

In-game transactions (marketplace), advertising and merchandise revenue will primarily benefit the game development. However, a decent amount will be used to increase the reward pools for the players. A small percentage will benefit the investors, by filling up the staking pool

Token burning will be used as a balancing mechanism, to naturally grow token demand.





TRADING FEES

Bitsniper will collect trading fees for every transaction of tokens. The fees will be 5% for sell transactions and 5% for buy transactions. Transaction fees can only decrease. This is by smart contract design. These fees will be utilized for game development and marketing, which will help to improve the gaming experience for players and attract more users to the platform. Another share of these collected fees will be used to reward users of the staking pool. The staking pool will allow players to earn additional tokens by holding their tokens in the pool for a set period of time. This incentivizes long-term investment and helps to build a stronger and more active community. The rewards from the trading fees will be distributed to staking pool users, creating a positive feedback loop for the project's growth and success.

PLATFORM FEES

Bitsniper will collect a platform fee for each player buy-in into a game. These fees will also be used for game development, marketing efforts, and rewarding our stakeholders. We believe that these fees will help us create a better gaming experience for our players and enable us to keep the game updated with the latest features and content. We are committed to providing our community with a fair and transparent gaming experience, and we will ensure players are aware of these fees and how they will be used to enhance the game. By investing in the game's development, we aim to create a more engaging and rewarding experience for our players, while also creating value for our stakeholders.



ADVERTISING

Through advertisements, there will be funds for development and random rewards to players. The advertisements will be kept to a minimum and by purchasing a season pass, adverts will no longer be displayed.

IN-GAME PURCHASE

There will be an item shop with possibilities for players to purchase items. These purchases will generate revenue for development and increase the prize pool for random rewards. The cosmetic items will be NFTs, which can later be sold and traded on the marketplace with others. The item shop will feature a standard range of cosmetic items (NFTs) that will change over time. This will create demand for certain, rarer items. The cosmetics will initially include weapon and player customization. More will be added at later stages.



PLAYER ENGAGEMENT AND COMMUNITY

BitSniper will provide a rewarding and immersive experience for players, with a focus on gameplay, narrative, social interaction, player skill development, and updates. We will encourage collaboration through chat rooms, message boards, and guilds, and will offer in-game rewards for virtual assets and cryptocurrency to ensure players feel their time is well spent. We will provide a variety of challenges to keep players engaged and will regularly update the game with new features and content. Our gameplay will be fair and transparent to ensure a fun and trustworthy gaming experience. We will hold community events, incentivize referrals, and offer opportunities for feedback and contributions to the game's development to foster an engaged, enjoyable, and loyal community.

SCALABILITY

BitSniper will achieve scalability by using the power of AI and blockchain technology. AI will enhance the gameplay experience by creating more immersive environments, introducing new game modes, features and content to keep players engaged. Blockchain technology will provide the usage of NFTs to represent unique in-game assets and will enable transparent trading between players without intermediaries or centralized servers. Blockchain will also enable DeFi features, such as staking, that provide players with additional ways to earn rewards and participate in the game's ecosystem. A strong and active community will help build a loyal player base and contribute to the game's growth and expansion. By using AI and blockchain, BitSniper will create a more engaging and scalable play-to-earn gaming experience.



THE USAGE OF CRYPTO CURRENCIES

ONBOARD SWAP FUNCTION (\$TOKEN TO \$BULLET)

BitSniper's swap function provides an easy and convenient way for users to trade their crypto tokens for in-game tokens. The process is simple and user-friendly, making it accessible to both new and experienced users.

Here's how the swap function works:

1. Sign in to your BitSniper account.
2. Select the "Swap" option from the main menu.
3. Choose the crypto token you would like to trade for in-game tokens. BitSniper supports almost all popular crypto tokens, including Bitcoin, Ethereum, and others.
4. Enter the amount of the crypto token you would like to trade.
5. Review the conversion rate and the estimated amount of in-game tokens you will receive.
6. Confirm the transaction by clicking on the "Swap" button.
7. The crypto tokens will be exchanged for in-game tokens and added to your account

The BitSniper swap function is fast, secure and transparent. The exchange rate is updated in real-time and all transactions are processed through a secure and encrypted platform to ensure the safety of players' assets.



PLAY TO EARN

The play-to-earn aspect of BitSniper allows players to compete in various leagues, each with its own set of rules and stakes. Players can choose which league they want to play in based on their skill level and risk tolerance.

In BitSniper, players start by putting in a certain number of tokens, which they can either earn or purchase. The more tokens a player puts in, the higher the stakes and the potential rewards. If a player wins, they will earn more tokens than they initially put in. These tokens can then be used to purchase in-game NFTs, be held as an investment, or sold on the open market for “cash”.

The play-to-earn aspect of BitSniper provides players with the opportunity to earn rewards while they play. The game's dynamic and competitive environment makes it an exciting and entertaining experience, and the potential to earn tokens adds a financial incentive to play. Additionally, the option to purchase or hold tokens adds an element of investment to the game, allowing players to potentially grow their wealth over time.



STAKING FUNCTION

BitSniper offers its players the opportunity to earn passive income through its staking function. By staking their tokens, players gain a share of the total trading fees collected on the platform, giving them a direct stake in the success of the project.

The staking function in BitSniper works by allowing players to lock up a certain amount of their tokens for a specific period of time. The longer the tokens are staked, the higher the share of the trading fees the player will receive. This not only benefits the players by providing them with a steady stream of passive income, but it also benefits the project as a whole because it reduces the sell pressure on the token. The staking function helps to stabilize the price and increase the overall value of the token. This in turn attracts more users to the platform and creates a virtuous cycle of growth and development.

One of the biggest advantages of staking in BitSniper is the convenience offered. Unlike other forms of passive income that require time and effort, staking in BitSniper is simple and effortless. All players need to do is stake their tokens on the platform and they will automatically start earning passive income.

Overall, the staking function in BitSniper is a win-win for both the players and the project. It provides players with a unique opportunity to earn passive income, while at the same time supporting the growth and development of the platform. If you're looking for a fun and exciting way to earn passive income, staking in BitSniper is definitely worth considering.



IN-GAME ECONOMY

USAGE OF DUAL TOKENS

BitSniper uses two tokens, the \$BULLET token on Binance Smart Chain (BSC) and the \$BULLET-P token on the Polygon network.

The \$BULLET-P token is used as an in-game economy token. Players can use it to purchase NFTs that can be weapons or equipment, and use it to compete against other players for rewards. The token is designed to maintain value within the game and incentivize players to continue to play and engage in the game's economy.

The \$BULLET token, on the other hand, represents a piece of ownership in the BitSniper game and provides its holders with governance rights, the ability to participate in community voting, and access to exclusive features within the platform such as a staking pool to generate passive income.

The advantage of the dual token economy is that it allows the project to have a stable in-game economy while also providing an opportunity for investors to participate in the growth and success of the project. Additionally, by having tokens on different networks, the project can benefit from the unique features and capabilities of each network, such as lower transaction fees and faster transaction times on the Polygon network and the security and liquidity of Binance Smart Chain.



THE USAGE OF NFT

BUYING NFTS ON THE PLATFORM.

Players have the option to buy unique in-game items, such as weapons, weapons skins, attachments or character skins, as NFTs. These NFTs can be purchased from other players or directly from the game's marketplace using the \$BULLET token. The rarity and value of each NFT is determined by its attributes, such as its power, durability, or design. As players progress in the game and earn rewards, they can use their earnings to purchase NFTs, which can aid them with advantages in the games to come.



EARNING NFTS ON THE PLATFORM.

NFTs can be won through various gameplay achievements. Players can earn NFTs by completing in-game missions, winning matches, and reaching specific levels. These NFTs can represent unique in-game items such as weapons, weapons skins, attachments or character skins, and can be used to enhance their gameplay experience. Players can also participate in special events hosted by the BitSniper team, where they can compete against each other for a chance to win exclusive NFTs. Top finishers of the leaderboards will also have a chance to win exclusive NFTs.



UPGRADING AND MINTING NFTS

Players can use their in-game winnings to upgrade their NFTs or combine multiple NFTs to create more powerful and rare versions. This process is known as minting, and it allows players to create unique, one-of-a-kind NFTs that can be used to enhance their gameplay experience.

TRADING NFTS

Players can use their in-game winnings to upgrade their NFTs or combine multiple NFTs to create more powerful and rare versions. This process is known as minting, and it allows players to create unique, one-of-a-kind NFTs that can be used to enhance their gameplay experience.





THE PERKS OF NFTS

The BitSniper NFTs can grant players perks in-game as well as off game. Some examples of these perks are :

- **Unique abilities**

Some NFTs can grant players unique abilities, such as the ability to move faster, jump higher, or have better aim. These abilities will not be game changing, but can give the player some advantage over their opponent.



- **Customization**

NFTs allow players to customize their characters or equipment, providing a unique look or style that sets them apart from other players.

- **Passive income**

Some NFTs can generate passive income for players, such as by providing a percentage of in-game earnings or by offering exclusive rewards for holding the NFT for a certain amount of time. The NFTs can also be traded for a profit.



THE USAGE OF THE POWER OF AI

BitSniper is revolutionizing the gaming world by harnessing the power of AI algorithms. With AI at the core of its design, the game promises to deliver an unrivalled level of replayability and customization, allowing players to personalize their gaming experience like never before. The AI algorithms will learn from the player's behaviour, preferences, and skills, and use that information to dynamically adjust the gameplay, challenges and rewards. This will ensure the game remains fresh, exciting and engaging every time you play.

CUSTOMIZATION

Character customization, and loadout customization are key features that will be integrated in BitSniper. By allowing players to use AI for certain customization options, a new and unique design is guaranteed.

MAP DESIGN

Use of AI will greatly enhance the gaming experience by generating unique, dynamic and challenging maps that offer a variety of ways to compete. Certain elements will change shape, be repositioned or removed completely. To keep a stable and balanced playing field, AI will not affect all elements. Player behaviour, be it loadouts or use of map elements, will affect the outcome of the next competition.



USER FEEDBACK

BitSniper combines AI and player feedback to elevate gaming. Advanced AI algorithms analyse player data and feedback to improve the game design. This approach makes players' voices heard and keeps the game relevant, enjoyable and engaging. AI processes

vast amounts of player data and feedback to identify areas for improvement, such as adjusting maps or adding new features. BitSniper is dedicated to offering players a constantly evolving and fun gaming experience.

DYNAMIC BALANCING

AI algorithms will slightly modify certain parameters in order to establish a fairer playing environment within the game. This optimization is achieved through the use of advanced machine learning techniques and real-time analysis of player performance data, resulting in a balanced and enjoyable gaming experience for all participants. By utilizing AI algorithms, the game can dynamically adapt to the changing skills and strategies of players, ensuring that each match remains fair and challenging.



SUMMARY

BitSniper is revolutionizing the world of gaming with its innovative AI-powered, NFT-based, player vs player, play-to-earn platform. With unmatched gameplay powered by Unreal Engine, players are guaranteed a personalized gaming experience where they can compete against each other and earn rewards based on their in-game performance. The more you play, the more you earn.

Not only does BitSniper offer in-game rewards, but it also rewards players for their achievements with rare and valuable NFTs. These NFTs can be traded or sold, adding an extra layer of excitement and value to the game. BitSniper is also incorporating blockchain technology into the game, taking advantage of the growing popularity of crypto gaming. Players can earn and trade cryptocurrency as rewards, making their gaming experience even more valuable.

But what sets BitSniper apart from other play-to-earn games is its commitment to solving the problems of complexity, centralization, limited earning opportunities, and limited player feedback that plague the current play-to-earn gaming landscape. With its seamless and user-friendly platform, BitSniper offers a fully decentralized environment where players have complete control over their earnings and gaming experience. The project continually evolves with player feedback, providing a constantly improving and enjoyable gaming experience.



TOKENOMICS

REVENUE SHARING STAKING
REWARDS + MONTHLY HODLER
AIRDROP SCHEDULE

15%

VESTED
PRIVATE SALE

5%

TIER 1
CEX LISTING

3%

PINK SALE
20%

12%
MARKETING

20%
GAME DEVELOPMENT

25%
IN GAME ECONOMY
USER REWARDS



VESTING

Pinksale Fair Launch: unlocked at TGE.

Vested Private Sale: 0% unlocked at TGE, 3 months cliff, linear vesting over 6 months.

In-game Economy User Rewards: 0% unlocked at TGE, linear vesting over 12 months.

Marketing: 0% unlocked at TGE, linear vesting over 2 years.

Revenue Sharing Staking Rewards Monthly Hodler Airdrop Schedule : 0% unlocked at TGE, 3 months cliff, linear vesting over 2 years.

Game Development: 0% unlocked at TGE, linear vesting over 12 months.



ROADMAP

PHASE 1 : 2022 Q3/Q4

- Conceptualization, idea and beta-test completed project BitSniper
- Team building
- Art style definition/ Game visual style
- Game mechanics description
- Sarah upgrade

Phase 2: 2023 Q1

- Requirement analyses/ Software design/ Software development and unit testing
- Pre-alpha testing and milestone release
- User flow UX charts
- Customization design/ Metagame design/ Technology stack definition
- 3D models/ 3D animations/ VFX concepts/ Prototypes
- UI (in-game) design
- BitSniper.io Website Launch
- BitSniper Gameplay Teaser
- Whitepaper v2 released
- LP locked & ownership renounced
- Comply with KYC and AML regulations

Phase 3: 2023 Q2

- Private Sale
- BitSniper Website Launch v2
- Unreal Engine game development and level design
- Presale
- NFT BitSniper series auction drop
- Pre-alpha teaser release BitSniper
- CertiK security audit
- Comply with KYC and AML regulations
- Listing on Pancakeswap
- Listing on Gate.io
- Coinmarketcap and Coingecko listing



Phase 4: 2023 Q3

- Requirement analyses/ Software design/ Software development and unit testing
- Pre-alpha testing and milestone release
- User flow UX charts
- Customization design/ Metagame design/ Technology stack definition
- 3D models/ 3D animations/ VFX concepts/ Prototypes
- UI (in-game) design
- BitSniper.io Website Launch
- BitSniper Gameplay Teaser
- Whitepaper v2 released
- LP locked & ownership renounced
- Comply with KYC and AML regulations

Phase 5: 2023 Q4

- Perpetual beta launch of BitSniper PvP v4
- Release of the Shootout Death Match v1
- NFT marketplace launch
- Brand new minigames launched
- DeFi features (Staking & Farming)
- Branded merchandise/ Extending BitSniper ecosystem
- Implement Burn Tax on transactions
- Stable release of BitSniper 1.1

Phase 6: 2024 Q1/Q2

- New arena maps for Shootout 2 (Die Hard series)
- NFT upgrades/ Accessories drop
- Esport tournaments worldwide (Bitsniper Die Hard series)
- Listing on all major CEX and DEX exchanges
- AI training platform for BitSniper Series
- Land sale Bitsniper districts 4, 5 and 6

Phase 9



Phase 8



Phase 7: 2024 Q3/Q4

- New products and services included in app
- UI optimization
- Open access to districts 7 and 8
- Public Beta test for Bitsniper 2.0
- BitSniper wallet/app release
- Integration with payment services for eCommerce
- Corporate endorsement and sponsorship



CORE TEAM

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Terry

Chief Marketing Officer
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Ray

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Michiel

Chief Operations Officer
https://t.me/bitsniper_game



DEVELOPMENT TEAM

A team of gaming industry veterans with a proven track record of success has created BitSniper. The BitSniper team consists of highly skilled full-stack, blockchain and game developers, as well as UI, VR, AR, content and 3D designers. Members of the team have worked for world-renowned companies such as Tencent and Ubisoft (the creators of Assassin's Creed, Far Cry, Watch Dogs). They bring a wealth of expertise and innovation to the table, raising the bar for blockchain gaming to new heights.

BitSniper helps give in-game users an unrivalled degree of control and autonomy. The BitSniper team works relentlessly to offer users the ultimate decentralized gaming experience.

A dark, atmospheric photograph of a sniper in a field. The sniper is silhouetted against a slightly brighter background, holding a rifle. In the foreground, a bullet hole is visible in a dark surface, with a bright, starburst-like light effect radiating from it. The overall tone is somber and tactical.

DISCLAIMER



BITSNIPER is a new crypto project created and maintained by a professional team. Despite the team's commitment to providing a safe and secure environment, using any cryptocurrency comes with certain risks. Users of this project must accept full responsibility for any potential losses or damages that may arise as a result of their use. Additionally, any trading or investment decisions made by the user are done solely at the user's own risk and BITSNIPER shall not be held responsible for any losses incurred. The White Paper and all other materials or explanations provided by BITSNIPER and its officers and employees are not to be interpreted as an invitation to make any form of investment, nor is it intended to include any information or advice that can be used to make any investment decisions. Neither BITSNIPER nor its team or employees are to be considered as advisors for any legal, tax, or financial matters.

This White Paper has been issued by BitSniper Kft on 21-11-2022. This White Paper describes the Company's business objectives and the generation by the Company of BitSniper tokens, and may not be complete or final.

The purpose of this White Paper is to provide prospective purchasers with information on the Company's project to allow prospective purchasers to make their own decision as to whether or not they wish to proceed with the purchase of BitSniper tokens. This White Paper is not intended to be an offer to sell, or a solicitation of an offer to buy, any security or other financial instruments. The offering of BitSniper tokens has not been registered, qualified, or approved under any securities, futures, financial instruments, capital markets, or exchange control legislation, regulation, or ordinance of any jurisdiction.



The Company has taken beyond reasonable care to ensure that, as at the date of this White Paper, the information contained herein is accurate to the best of its knowledge. The information contained in this White Paper may be subject to modification, supplementation, and amendment at any time and from time to time. The Company does not make any representation or warranty as to the accuracy or completeness of the information contained in this White Paper and the Company has no obligation to update or keep current any information or projections contained herein.

The publication of this White Paper and the offering of BitSniper Tokens may be restricted in certain jurisdictions. It is the responsibility of any person in possession of this White Paper and any persons wishing to make an application for BitSniper tokens to inform themselves of, and to observe, any and all laws and regulations that may be applicable to them.

This White Paper does not contain all material information regarding the risks associated with the purchase of digital tokens. The buying of digital tokens, like the BitSniper tokens, is speculative and involves risks, which you should understand prior to making your decision to buy.

Prospective purchasers should only purchase BitSniper tokens if they can afford a complete loss. Unless prospective purchasers fully understand and accept the nature of and the potential risks inherent in the purchase of BitSniper tokens they should not purchase BitSniper tokens. Prospective purchasers should conduct independent investigations and analysis regarding the Company, the BitSniper tokens and all other market and economic factors as they deem appropriate to fully evaluate the merits and risks of their purchase.



Prospective purchasers should consult with their own legal, regulatory, tax, business, financial and accounting professional advisors to the extent that they deem it necessary. Prospective purchasers must determine based on their own independent review and such professional advice as they deem necessary, if the purchase of the BitSniper tokens is appropriate and suitable for them, notwithstanding the clear and substantial risks inherent with the purchase of BitSniper tokens.

The purchase of BitSniper tokens is only possible after the prospective purchaser has read, understood and accepted the terms for the BitSniper token sale (available upon request to the Company). Each prospective purchaser will be required to acknowledge that it made an independent decision to purchase the BitSniper tokens and that it is not relying, in any manner whatsoever, on the Company, its board of directors or any other person or entity (other than such purchaser's own advisers).

The Company and its board of directors do not accept any responsibility or liability for any use of this White Paper by any person which is in breach of any local regulatory requirements with regard to the distribution of this White Paper or any applicable rules pertaining to the offer of BitSniper tokens.



RISK FACTORS

This section on risk factors is not and does not purport to be a complete enumeration or explanation of the risks involved with the purchase of BitSniper tokens. There may be additional risks of which the Company is not aware. The following therefore highlights certain risks to which the Company is subject to and which the Company wishes to encourage prospective purchasers of BitSniper tokens to discuss with their own professional advisors.

RISK OF SOFTWARE WEAKNESSES

The BitSniper platform and the underlying technology are still in an early development stage and unproven. There is no guarantee that the process for creating the BitSniper platform will be uninterrupted or error-free and there is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the tokens.

REGULATORY RISK

The blockchain technology allows new forms of interaction and it is possible that certain jurisdictions will apply existing regulations on, or introduce new securities law, tax or other laws or regulations addressing, blockchain technology-based applications and/or the issuance and sale of tokens, which may, inter alia, result in substantial modifications to the sale of BitSniper tokens and/or the BitSniper platform, including its termination and the loss of all BitSniper tokens.



GOVERNMENT ACTION

Because of the regulatory uncertainty described above, blockchain activities, including the activities of the Company, may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. All of this could subject the Company to judgments, settlements, fines or penalties or require or cause the Company to restructure its operations and activities, to cease offering certain products or services in one or more jurisdictions or refrain from delivering the BitSniper tokens to certain persons or in certain jurisdictions.

RISK OF ABANDONMENT/LACK OF SUCCESS

The creation of the BitSniper tokens and the development of the BitSniper platform may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects (e.g. caused by competing projects). Also, even if the BitSniper platform is partially or fully developed and launched, there is no assurance for its future users to use and access the BitSniper platform as anticipated.

RISK ASSOCIATED WITH OTHER APPLICATIONS

It is possible that alternative platforms and businesses could be established that utilize the same open source code and protocol underlying the BitSniper platform. The BitSniper platform may compete with these alternative platforms and businesses, which could negatively impact the adoption of the BitSniper platform and the BitSniper tokens. In addition, the BitSniper platform may give rise to other, alternative projects, promoted by unaffiliated third parties, under which the BitSniper tokens will have reduced, or potentially no, intrinsic value. There is a risk that the Company or its representatives, or other third parties may intentionally or unintentionally introduce weaknesses or bugs into the core infrastructural elements of the BitSniper platform interfering with the use of, or causing the loss of, the BitSniper tokens.



RISK OF THEFT

The smart contract used to generate the tokens and the underlying software application may be exposed to attacks by hackers or other individuals including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Any such successful attacks could result in theft or loss of payments made to the company and/or the BitSniper tokens, adversely impacting the ability to use or develop the BitSniper platform and derive any usage or functionality from the BitSniper tokens.

BITSNIPER/OTHER BLOCKCHAIN MINING ATTACKS.

As with other cryptocurrencies, the blockchain being used for the BitSniper tokens is susceptible to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, "selfish-mining" attacks, and race condition attacks. Any successful attacks present a risk to the BitSniper tokens and the BitSniper platform, expected proper execution and sequencing of token transactions, and expected proper execution and sequencing of contract computations.

DEVELOPMENT RISK.

The timing for issuing the BitSniper tokens and for completing various steps in the implementation of the BitSniper platform are set forth in this White Paper. However, there is no assurance that the Company will meet those target dates. The BitSniper platform operability may be limited at the time of the BitSniper tokens delivery date and not all of the anticipated operational features intended for the BitSniper platform may be functioning at that time. The BitSniper platform will still be subject to ongoing development and could undergo significant changes over time. In addition, because the development of the BitSniper platform may be dependent on third parties, the Company may have limited control over future BitSniper tokens functionality or in assuring the ongoing operation and performance of the BitSniper platform.



NO LIQUIDITY

BitSniper tokens are not intended for investment purposes. BitSniper tokens holders may not be able to sell, transfer or trade its unused BitSniper tokens to any other party. BitSniper tokens are intended to be used only in connection with the BitSniper platform. There may never be a secondary market for the BitSniper tokens. BitSniper tokens may be subject to significant transfer restrictions as a result of actions taken by the Company or by government regulators.

EARLY STAGE COMPANIES

The Company is a start-up and has no operating history against which purchasers of the BitSniper tokens may consider the appropriateness of purchasing the BitSniper tokens. Many risks and uncertainties affect start-up and early stage companies, which often have very limited operating history, profits or cash flow. There can be no assurance of the success of such enterprises. Their potential must be considered in light of the problems, expenses, difficulties, complications, and delays frequently encountered in connection with new or developing businesses, including technology risks, unproven business models, untested plans, uncertain market acceptance, competition and lack of revenues and financing.

The technological fields and markets that many start-ups and early stage companies address have undergone and are expected to continue to undergo rapid and significant change. Rapid technological developments may result in the technology of companies becoming obsolete, uneconomical or uncompetitive before any commercial success or financial return can be achieved. Numerous other risks may affect developing companies and ventures, including risks that products or services will be found to be ineffective, unreliable, unsafe or uncompetitive and risks that such companies' technologies, products or services will not achieve market acceptance or penetration. Market acceptance of new products, services or technologies depends on many factors and uncertainties and cannot be assured.



Start-up and early stage companies may compete with entities that have established businesses, relationships and positions in the market and that have much more substantial financial, business, technological, marketing and distribution assets, operations and resources. There can be no assurance that any developing company will be able to compete successfully with more established companies.

These companies may be overly dependent on the vision, skill, and leadership of a single or limited number of executives. In a start-up business, the loss or disability of a key person(s) can result in significant financial hardship, in some cases the failure of the company. More than other businesses, start-ups are highly dependent on the skills and contributions of very few key employees.

uncertainties, changing circumstances and other factors that could cause actual results, performance, plans, prospects, operations and opportunities to differ materially from any forward-looking statements, including competition, inability to identify and do business with appropriate customers, existing and future law and regulations, liabilities under the securities laws, inability to hire, retain or qualify sufficient management and staff, general economic conditions, rapid technological change, cost overruns, delays in bringing products or services to market, marketing failures, difficulty in penetrating markets, delays or failures in developing anticipated capabilities, products or services, failure to obtain necessary regulatory approvals, insufficient funding, lack of availability of capital,

rates of economic growth, levels of consumer and business spending, conditions in the technology and financial industries, dependence on strategic partners and business relationships, unproven business models, adverse developments affecting customers and end-users, fluctuations in securities markets and valuations, limited marketing, expansion risks, losses and costs, uncertain revenues and profitability, conditions in particular industries, accounting problems, costs, delays and liabilities arising from legal proceedings, failure to obtain and maintain intellectual property or proprietary rights and management failures.



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